ARKANSAS FARM REPORT

Released: November 13, 2001

NATIONAL AGRICULTURAL STATISTICS SERVICE/USDA

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ARKANSAS HIGHLIGHTS

Cotton production is forecast to be 1,750,000 bales, the same as last month's forecast, but up 23 percent from last year. The forecast yield of 778 pounds per acre is equal to the forecast last month, but up 58 pounds per acre from last year. Farmers intend to harvest 1,080,000 acres, up 130,000 acres from last year.

Rice production in **ARKANSAS**, as of November 1, is forecast at 99,634,000 cwt., equal to the October 1 forecast, and 5 percent above 1999's record high production. Yield is estimated at 6,200 pounds per acre, and if realized, 50 pounds per acre above the 1996 record yield of 6,150 pounds per acre. Total rice acreage for harvest is expected to be 1,607,000 acres, up 14 percent from last year.

Soybean production is forecast at 97,350,000 bushels, up 21 percent from last year's production of 80,325,000 bushels. Acres for harvest, at 2,950,000, are down 6 percent from the previous year. Yield per acre is forecast at 33 bushels per acre, up 7.5 bushels per acre from last year.

Sorghum grain production is forecast at 12,900,000 bushels, up from last year's production of 9,940,000 bushels. Yield is forecast at 86 bushels per acre, up 15 bushels per acre from last year, and if realized, a record high yield. Acres for harvest are forecast to total 150,000, up 10,000 acres from 2000.

U.S. HIGHLIGHTS

All *cotton* production for 2001 is forecast at 20.2 million bales, up 1 percent from October 1, and up 17 percent from 2000. Yield is expected to average 685 pounds per harvested acre, up 53 pounds per acre from last year. Production forecasts increased in California, Georgia, Missouri, New Mexico, North Carolina, and Tennessee.

Rice production is forecast at 210 million cwt., up 1 percent from October 1, and 10 percent above 2000. If realized, this will be a record high production. Yields are expected to average a record high 6,374 pounds per acre, up 46 pounds from October 1, and up 93 pounds per acre from 2000. Yields in California and Missouri increased from last month. Record yields are forecast for Arkansas, Louisiana, Mississippi and Missouri.

Soybean production is forecast at a record high 2.92 billion bushels, up 1 percent from October 1, and 6 percent above 2000. The yield forecast, at 39.4 bushels per acre, increased 0.2 bushel from last month, and 1.3 bushels above 2000.

Sorghum production is forecast at 537 million bushels, up slightly from October forecast and up 14 percent from 2000. The yield is forecast at 61.2 bushels per acre, up 0.2 bushel from last month and up 0.3 bushel from last year. Area harvested and to be harvested is up 14 percent from 2000.

ARKANSAS CUMULATIVE COTTON GINNINGS



ARKANSAS NOVEMBER 2001 CROP STATISTICS

| | | AREA HARVESTED | | Ŋ | /IELD | PRODUCTION | | |
|--------------------|---------------|----------------|----------|---------|----------|------------|----------|--|
| | | Final | Forecast | Final | Forecast | Final | Forecast | |
| COMMODITY | | 2000 | 2001 | 2000 | 2001 | 2000 | 2001 | |
| | (1,000 Acres) | | | | | (1,000) | | |
| Corn for Grain | Bu | 175 | 175 | 130.0 | 145.0 | 22,750 | 25,375 | |
| Cotton, Upland | Lb-Bale | 950 | 1,080 | 720.0 | 778.0 | 1,425 | 1,750 | |
| Rice, All | Lb-Cwt | 1,410 | 1,607 | 6,110.0 | 6,200.0 | 86,112 | 99,634 | |
| Sorghum for Grain | Bu | 140 | 150 | 71.0 | 86.0 | 9,940 | 12,900 | |
| Soybeans for Beans | Bu | 3,150 | 2,950 | 25.5 | 33.0 | 80,325 | 97,350 | |
| Wheat ¹ | Bu | 1,100 | 970 | 54.0 | 52.0 | 59,400 | 50,440 | |

¹Estimates for current year carried forward from an earlier forecast.

UNITED STATES NOVEMBER 2001 CROP STATISTICS

| | | AREA HAR | VESTED | | YIELD | PR | PRODUCTION | |
|-----------------------|---------|----------|-------------|----------|----------|-----------|------------|--|
| | | Final | Forecast | Final | Forecast | Final | Forecast | |
| COMMODITY | | 2000 | 2001 | 2000 | 2001 | 2000 | 2001 | |
| | | (1 | ,000 Acres) | | | (1,000) | | |
| Corn for Grain | Bu | 72,732 | 69,191 | 137.10 | 138.00 | 9,968,358 | 9,545,513 | |
| Cotton, All | Lb-Bale | 13,053 | 14,139.5 | 632.00 | 685.00 | 17,188.3 | 20,175.0 | |
| Hay, All ¹ | Ton | 59,854 | 63,833 | 2.54 | 2.54 | 152,183 | 162,303 | |
| Alfalfa ¹ | Ton | 23,077 | 23,750 | 3.48 | 3.44 | 80,347 | 81,628 | |
| Other ¹ | Ton | 36,777 | 40,083 | 1.95 | 2.01 | 71,836 | 80,675 | |
| Oats ¹ | Bu | 2,329 | 1,905 | 64.20 | 61.30 | 149,545 | 116,856 | |
| Rice, All | Lb-Cwt | 3,039 | 3,290 | 6,281.00 | 6,374.00 | 190,872 | 209,709 | |
| Sorghum for Grain | Bu | 7,723 | 8,777 | 60.90 | 61.20 | 470,070 | 536,755 | |
| Soybeans for Beans | Bu | 72,408 | 74,137 | 38.10 | 39.40 | 2,757,810 | 2,922,914 | |
| Wheat ¹ | Bu | 53,133 | 48,653 | 42.00 | 40.20 | 2,232,460 | 1,957,643 | |

Estimates for current year carried forward from an earlier forecast.

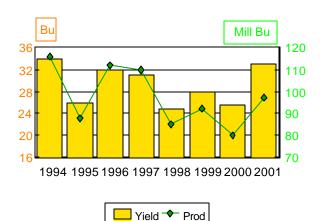
ARKANSAS RICE YIELD AND PRODUCTION

6500 6000 5500 4500 4000



1994 1995 1996 1997 1998 1999 2000 2001

ARKANSAS SOYBEAN YIELD AND PRODUCTION



OCTOBER EGG AND TURKEY PRICES UP FROM LAST MONTH

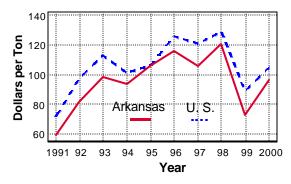
The October 2001 prices received by Arkansas farmers for products sold increased from September for cotton, sorghum, wheat, table eggs, and turkeys, but declined for cottonseed, soybeans, and all classes of livestock.

Marketing Year Average Prices for Cotton and Cottonseed, 1996-2000

| | Cotto | n 1/ | Cottonseed 2/ | | | | | |
|------|----------|-------------------|---------------|--------------|--|--|--|--|
| Year | Arkansas | U.S. | Arkansas | U. S. | | | | |
| | | Dollars per Pound | | | | | | |
| 1996 | 0.707 | 0.693 | 116.00 | 126.00 | | | | |
| 1997 | 0.657 | 0.652 | 106.00 | 121.00 | | | | |
| 1998 | 0.635 | 0.602 | 121.00 | 129.00 | | | | |
| 1999 | 0.472 | 0.450 | 72.50 | 89.00 | | | | |
| 2000 | 0.549 | 0.498 | 96.50 | 105.00 | | | | |

Marketing year: 1/ August-July. 2/ August-February.

Marketing Year Average Price for Cottonseed, 1991-2000



Marketing year: August-February.

MID-OCTOBER PRICES AND MARKETINGS, WITH COMPARISONS

| | | ARKANSAS | | UNITED STATES | | | | |
|--------------------------|-------------|--------------|--------------|----------------------|--------------|--------------|----------------------|-----------------------------|
| Commodity | Unit | Oct. 2000 | Sep. 2001 | Mid- Oct. 2001 | Oct. 2000 | Sep. 2001 | Mid- Oct. 2001 | Parity Prices Oct. 01 |
| PRICES RECEIVED 1/ | Onit | 2000 | 2001 | Dollars p | | 2001 | 2001 | Oct. 01 |
| CROPS | | | | Donars p | per Unii | | | |
| Corn | Bu. | _ | _ | | 1.74 | 1.91* | 1.79 | 6.57 |
| Cotton, Upland | Lb. | .537 | .494* | .505 | .555 | .385* | .344 | 1.67 |
| Cottonseed | Ton | 95.00 | 84.00 | 78.00 | 104.00 | 85.00 | 85.00 | 253.00 |
| Hay, All (Baled) | Ton | - | - | - | 84.90 | 98.60 | 99.40 | |
| Hay, Alfalfa (Baled) | Ton | _ | - | - | 89.20 | 106.00 | 108.00 | |
| Oats | Bu. | - | - | - : | 1.08 | 1.39* | 1.55 | 3.76 |
| Rice, All 2/ | Cwt. | - | - | - į | 5.61 | 4.78* | 4.69 | 26.80 |
| Sorghum Grain | Cwt. | 3.44 | 3.40* | 3.50 | 3.01 | 3.46* | 3.31 | 11.30 |
| Soybeans | Bu. | 4.66 | 4.59* | 4.30 | 4.45 | 4.53* | 4.10 | 14.30 |
| Wheat, All | Bu. | - | 2.44* | 2.50 | 2.68 | 2.85* | 2.86 | 9.63 |
| LIVESTOCK | | | | i I | | | | |
| Calves | Cwt. | 92.10 | 99.50* | 97.20 | 102.00 | 106.00 | 101.00 | 208.00 |
| Cattle, All Beef 3/ | Cwt. | 63.50 | 67.20* | 62.90 | 66.70 | 69.00* | 67.50 | 158.00 |
| Cows 4/ | Cwt. | 32.30 | 40.00* | 36.20 | 36.20 | 40.90* | 38.50 | |
| Steers and Heifers | Cwt. | 76.80 | 81.80* | 76.70 | 70.50 | 72.10* | 70.80 | |
| Milk Cows 5/ | Head | - | - | - | 1,350 | - | 1,700 | |
| Hogs, All | Cwt. | 36.20 | 42.40* | 40.30 | 41.40 | 45.10* | 41.00 | 103.00 |
| DAIRY 6/ | | | | <u></u> | | | | |
| Milk Sold to Plants, All | | | - | | 12.50 | 17.00* | 16.20 | 32.00 |
| Milk, Fluid Grade | Cwt. | - | - | - | 12.60 | 17.00* | 16.20 | |
| Milk, Mfg. Grade | Cwt. | - | - | - | 10.60 | 16.20* | 15.10 | |
| POULTRY | | | | ļ | | | | |
| Broilers (Com'l) 7/8/ | Lb. | | <u>-</u> | | .350 | .430 | .410 | |
| Eggs (Table) | Doz. | .410 | .260 | .350 | .510 | .376 | .446 | 1.55 |
| Turkeys 7/ | Lb. | .500 | .420 | .450 | .461 | .404 | .440 | .956 |
| MARKETINGS 9/ | | | | | Oct. 2000 | Aug. 2001 | Sep. 2001 | |
| Cotton, Upland | 1,000 Bales | - | - | - i | 1,012 | 631 | 465 | |
| Rice | 1,000 Cwt. | - | - | - | 13,119 | 12,616 | 9,960 | |

Commodities with no data are not estimated or published for the month. *Revised for full month price. 1/ Previous month and previous year prices for the entire month. Current mid-month prices are preliminary. 2/ Arkansas price not published to avoid disclosure of individual operations. 3/ "Cows" and "steers and heifers" combined. 4/ Beef cows and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct. 6/ Arkansas estimates discontinued January 2000. 7/ Live weight equivalent price. 8/ Monthly estimates for individual state discontinued December 1999. 9/ Published for U.S. entire month only.

2000 RANKING OF LEADING STATES FOR NET FARM INCOME, NET FARM INCOME PER ACRE AND PER OPERATION

| | | Net Farm Income | | Land in | Net Farm Income | | Number of |
|-----------------|------------|------------------|---------|-------------|-----------------|----------|-----------|
| Net Farm Income | | Per Acre | | Farms 1/ | Per Opera | Farms 1/ | |
| Rank & State | \$1,000 | Rank & State | Dollars | 1,000 Acres | Rank & State | Dollars | Number |
| 1. California | 5,348,996 | 1. Connecticut | 513 | 360 | 1. Arizona | 82,218 | 7,500 |
| 2. Texas | 3,644,154 | 2. N. Carolina | 338 | 9,200 | 2. Florida | 61,658 | 44,000 |
| 3. N. Carolina | 3,107,638 | 3. New Jersey | 267 | 830 | 3. California | 61,131 | 87,500 |
| 4. Florida | 2,712,956 | 4. Florida | 263 | 10,300 | 4. N. Carolina | 54,520 | 57,000 |
| 5. Iowa | 2,578,305 | 5. Delaware | 234 | 580 | 5. Delaware | 52,273 | 2,600 |
| 6. Georgia | 1,998,777 | 6. Maryland | 195 | 2,100 | 6. Connecticut | 47,380 | 3,900 |
| 7. Kentucky | 1,662,695 | 7. California | 192 | 27,800 | 7. S. Dakota | 43,034 | 32,500 |
| 8. Arkansas | 1,578,125 | 8. Rhode Island | 188 | 60 | 8. Georgia | 39,976 | 50,000 |
| 9. Illinois | 1,561,412 | 9. Georgia | 180 | 11,100 | 9. Idaho | 33,963 | 24,500 |
| 10. Minnesota | 1,548,378 | 10. Alabama | 133 | 9,000 | 10. Maryland | 33,036 | 12,400 |
| 11. Nebraska | 1,419,762 | 11. Pennsylvania | 123 | 7,700 | 11. Arkansas | 32,878 | 48,000 |
| 12. S. Dakota | 1,398,608 | 12. Kentucky | 122 | 13,600 | 12. New Mexico | 32,516 | 15,200 |
| | | (15) Arkansas | 108 | 14,600 | | | |
| U.S. | 46,443,645 | U.S. | 49 | 942,990 | U. S. | 21,382 | 2,172,080 |

See footnotes below.

2000 RANKING OF LEADING STATES FOR TOTAL VALUE OF PRODUCTION, AND VALUE OF PRODUCTION PER ACRE

| Total Value of | of Production 2/ | Value of Producti | Value of Production Per Acre | | | | |
|----------------|------------------|-------------------|------------------------------|-------------|--|--|--|
| Rank & State | 1,000 Dollars | Rank & State | Dollars | 1,000 Acres | | | |
| 1. California | 27,162,066 | 1. Connecticut | 1,640 | 360 | | | |
| 2. Texas | 15,045,943 | 2. Delaware | 1,442 | 580 | | | |
| 3. Iowa | 11,751,308 | 3. New Jersey | 1,140 | 830 | | | |
| 4. Nebraska | 9,502,312 | 4. N Carolina | 1,012 | 9,200 | | | |
| 5. N. Carolina | 9,306,523 | 5. California | 977 | 27,800 | | | |
| 6. Kansas | 8,625,475 | 6. Rhode Island | 950 | 60 | | | |
| 7. Minnesota | 8,450,457 | 7. Maryland | 834 | 2,100 | | | |
| 8. Illinois | 7,993,255 | 8. Massachusetts | 818 | 570 | | | |
| 9. Florida | 7,235,999 | 9. Florida | 703 | 10,300 | | | |
| 10. Washington | 5,900,047 | 10. Pennsylvania | 620 | 7,700 | | | |
| 11. Wisconsin | 5,853,955 | 11. Georgia | 518 | 11,100 | | | |
| 12. Georgia | 5,750,462 | 12. Vermont | 444 | 1,340 | | | |
| (15) Arkansas | 5,373,576 | (22) Arkansas | 368 | 14,600 | | | |
| U.S. | 218,636,459 | U.S. | 232 | 942,990 | | | |

Source: Economic Research Service (ERS), USDA, website at http://www.ers.usda.gov/data/farmincome.

^{1/} Data from Farms and Land in Farms, 2000, National Agricultural Statistics Service (NASS), USDA.

^{2/} Final agricultural sector output in the Value Added with Net Farm Income table.